

<http://josannecassar.com/press-launches/malta-innovation-hub-launches-profit-with-purpose/>

09.04.2019



MALTA INNOVATION HUB LAUNCHES 'PROFIT WITH PURPOSE'

€6,000 in business support services available to best social innovation ideas

8 April 2019. The Malta Innovation Hub, which forms part of the Malta Life Sciences Park (MLSP), has launched 'Profit with Purpose'. This initiative will identify two outstanding social innovation ideas to which the hub will then provide €6,000 worth of support services. This will include hot desk access as well as business development consultancy expertise.



The search for the two social innovation ideas will begin at a two-day ideation event which will take place at MLSP on 8 and 9 May 2019. This event is open to any individual or organisation with a social innovation idea, particularly in, but not limited to, the areas of e-health, sustainable tourism and food technology. Participants will have the opportunity to discuss their idea with industry, corporate social responsibility and business development experts, and to then present their idea to the judging panel which will decide on the two ideas that will receive support.

‘Profit With Purpose’ is being organised together with the Malta Council for the Voluntary Sector and also Impact HUB Siracusa and Tree. The four organisations are part of project ENISIE - Enabling Network-based Innovation through Services and Institutional Engagement Project Code: C1-2.1-80, a project which was created to enable innovation through services and institutional engagement between Sicily and Malta. ENISIE is supported by the European Union’s Program INTERREG V-A Italia Malta 2014-2020 which provides funds for intra-regional projects. In view of this collaboration, one of the ideas selected for support during the ideation event in May, will be required to have a Malta - Sicily element to it.

Ing. Joseph Sammut, Chairman of the Malta Life Sciences Park, said, “Social Innovation is a relatively new concept but one which we believe is set for rapid growth as socially conscious entrepreneurs increasingly look to tackle societal and climate challenges through innovative business ideas. ‘Profit with Purpose’ will hopefully not only kick start the successful development of two social innovation enterprises but provide all our participants with valuable insight and connections to help take more ideas forward.”

Participation in Profit with Purpose is free but places are limited. More information can be obtained by sending an email to HYPERLINK “mailto:network@mlsp.com.mt” network@mlsp.com.mt or by calling +356 2247 7601.

<http://kullhadd.com/2019/04/09/malta-innovation-hub-iniedi-profit-with-purpose/>



MALTA INNOVATION HUB INIEDI 'PROFIT WITH PURPOSE'

APRIL 9, 2019

€6,000 F'SERVIZZI TA' APPOĠĠ GĦALL-AQWA IDEAT TA' INNOVAZZJONI SOĠJALI

Il-Hub tal-Innovazzjoni ta' Malta, li jiffirma parti mill-Park tax-Xjenzi tal-Ħajja ta' Malta (MLSP), nieda '*Profit with Purpose*'. Din l-inizjattiva se tidentifika żewġ ideat ta' innovazzjoni soċjali eċċellenti li għalihom imbagħad iċ-ċentru mbagħad jipprovdi servizzi ta' appoġġ li jammontaw għal €6,000. Dawn se jinkludi aċċess għal *hot desk* kif ukoll għarfien espert ta' konsulenza dwar l-iżvilupp tan-negozju.

It-tfittxija għaż-żewġ ideat ta' innovazzjoni soċjali se tibda f'avveniment ta' ideazzjoni ta' jumejn li se jsir fl-MLSP fit-8 u d-9 ta' Mejju 2019. Dan l-avveniment hu miftuħ għal kull persuna jew organizzazzjoni b'idea ta' innovazzjoni soċjali, partikolarment imma mhux limitat biss għall-oqsma ta' e-saħħa, turizmu sostenibbli u t-teknoloġija tal-ikel. Il-

partecipanti se jkollhom l-opportunità li jiddiskutu l-idea tagħhom mal-industrija, ir-responsabbiltà soċjali korporattiva u l-esperti tal-iżvilupp tan-negozju, u mbagħad jipprezentaw l-idea tagħhom lill-bord tal-għażla li jiddeċiedi liema żewġ ideat se jirċievu l-appoġġ.

Il-'*Profit with Purpose*' qegħda tkun organizzata flimkien mal-Kunsill Malti għas-Settur Volontarju kif ukoll mal-*Impact HUB Siracusa* u *Tree*. L-erba' organizzazzjonijiet huma parti mill-proġett ENISIE – proġett bil-kodiċi C1-2.1-80 – li għandu l-għan li jiżviluppa network ta' servizzi u impenn istituzzjonali li joħloq u jkattar innovazzjoni soċjali bejn Sqallija u Malta.

L-ENISIE hu appoġġjat mill-Programm tal-Unjoni Ewropea INTERREG V-A Italja Malta 2014-2020 u jipprovdi fondi għal proġetti intra-reġjonali. Fid-dawl ta' din il-kollaborazzjoni, waħda mill-ideat magħżula għall-appoġġ matul l-avveniment ta' ideazzjoni f'Mejju, jeħtieġ li jkollha element ta' kollaborazzjoni bejn Malta-Sqallija.

L-Ing. Joseph Sammut, President tal-Park tax-Xjenzi tal-Ħajja ta' Malta, qal: "L-Innovazzjoni Soċjali hi kuncett relattivament ġdid imma wieħed li nemmnu li se jiżviluppa b'mod mgħaġġel hekk kif imprendituri li huma soċjalment konxji qegħdin ifittxu dejjem aktar li jittrattaw l-isfidi tas-soċjetà u tal-klima permezz ta' ideat ta' negozju innovattivi. Nisperaw li l-inizjattiva '*Profit with Purpose*' mhux biss tagħti bidu għall-iżvilupp b'suċċess ta' żewġ intrapriżi ta' innovazzjoni soċjali imma ukoll tipprovdi lill-partecipanti l-oħrajn kollha f'din l-inizjattiva b'għarfien u konnessjonijiet ta' valur ħalli b'hekk aktar ideat jikbru u jiżviluppaw il quddiem."

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Malta Innovation Hub
MILTA INNOVATION HUB

PROFIT WITH PURPOSE
BRINGING SOCIAL INNOVATION IDEAS TO LIFE
2 DAY IDEATION EVENT
WED 8TH & THUR 9TH MAY 2019
09:00 - 18:00

- Expert led workshops to help develop your Social Innovation ideas
- Meet International Participants: Technologists, Entrepreneurs, NGOs, Large Enterprises, Policy Makers, Local Councils
- Survey results of Best Practices in Social Innovation (Malta, Sicily)
- Social Enterprise Act update and discussion

ABOUT SOCIAL INNOVATION
Social innovation encourages commercial growth while at the same time increasing social values.
Societal Challenges are multidisciplinary in nature, as today's social challenges range from ageing societies, e-health, sustainable tourism, and food technology. The aim of research and innovation is to re-connect economic growth to wellbeing.

VENUE & BOOKING
Malta Life Sciences Park, Sir Tami Zammit Buildings, San Gwann, SGN3060, Malta.
Agenda & Updates at [Malta Innovation Hub](https://www.maltainnovationhub.com)
8th & 9th May 2019, 09:00 - 18:00

BOOKING INFORMATION
Free Entrance.
For more information, please call on +356 22477601/6 or send an email to network@mlsp.com.mt

The two best ideas, one national and the other regional, will each win €6000 of services from the Malta Innovation Hub.

This will include one year access to Hot Desk at Malta Innovation Hub and 40 hours of Business Advisory Services.

tree
Interreg Italia-Malta ENISIE
Malta Council for the VOLUNTARY SECTOR
Malta Innovation Hub
Siracusa
MALTA ENTERPRISE

THE MALTA **BUSINESS** **WEEKLY**

LEADERS IN BUSINESS AND FINANCIAL NEWS

(8c) 11 April 2019

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worldwide in Q1
2019**

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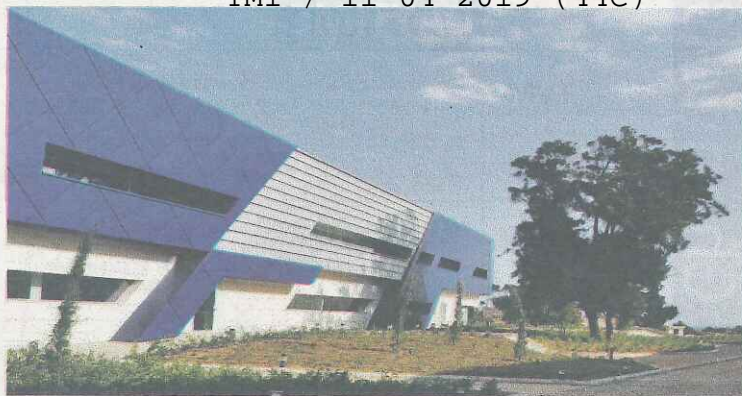
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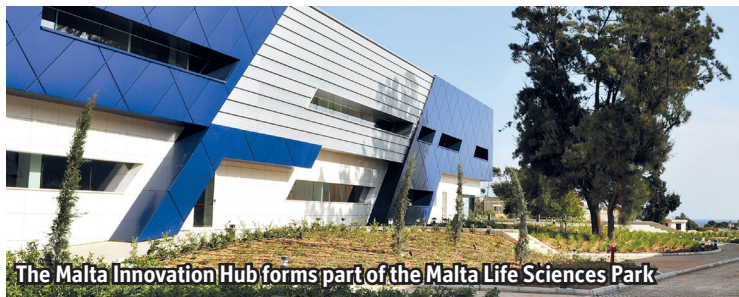
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