

<http://www.livenewsmalta.com/index.php/2019/05/06/social-innovation-remains-an-untapped-sector/>

Social Innovation remains an untapped sector

May 6, 2019



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In addition to the presentation of the survey results, 'Profit With Purpose' will include a series of workshops on social innovation, namely new commercially viable ideas that tackle a societal challenge. The two-day event will also provide an opportunity to individuals and businesses to pitch their own social innovation ideas to a distinguished panel of judges.

A number of awards will be presented for the best ideas including €6,000 worth of support services from the Malta Innovation Hub, sponsored by ENISIE, a project which was created to enable innovation through services and institutional engagement between Sicily and Malta.

These services will be awarded to one national social innovation proposal and one cross border social innovation proposal.

A further €6,000 in mentoring support services will awarded to a social innovation idea selected by the Valletta Design Cluster and the Malta Innovation Hub. One idea will also be selected to take part in Best Ideas from Europe.

Ing. Joseph Sammut, Chairman of the Malta Life Sciences Park, said, "The results of this survey show that Social Innovation is a concept which has been understood by a relatively small number of decision makers in both the private and voluntary sectors. We believe, however, that social innovation is set for rapid growth as socially conscious entrepreneurs increasingly look to tackle societal challenges in areas such as climate and health care through innovative business ideas.

'Profit with Purpose' will provide an ideal forum for anyone interested in social innovation to learn more and maybe even begin the process of taking their idea forward."

'Profit With Purpose' is being organised together with the Malta Council for the Voluntary Sector and also Impact HUB Siracusa and Tree. The four organisations are part of ENISIE, which is supported by the European Union's Program INTERREG V-A Italia-Malta, which provides funds for intra-regional projects.

Participation in 'Profit with Purpose' is free but places are limited. More information can be obtained by sending an email to network@mlsp.com.mt or by calling +356 2247 7601.

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L-innovazzjoni soċjali, settur li għandu jikber

Tlieta u sittin fil-mija ta' dawk li wiegħbu għall-istħarriġ li sar f'isem il-Malta Innovation Hub jew m'għandhom l-ebda ħjiel, jew ftit li xejn jafu x'inhi l-Innovazzjoni Soċjali, u kif is-soċjetà u l-organizzazzjoni tagħhom jistgħu jibbenefikaw.

Dawn huma r-riżultati preliminari minn sħarriġ li sar fost il-managers minn firxa wiesgħa ta' organizzazzjonijiet kummerċjali u dawk fil-volontarjat. Id-dettalji tal-istħarriġ se jkunu pprezentati matul 'Profit With Purpose', li se jsir fil-Malta Life Sciences Park fit-8 u d-9 ta' Mejju.

Minbarra r-riżultati tal-istħarriġ, *Profit With Purpose* se jinkludi serje ta' *workshops* dwar l-innovazzjoni soċjali, fosthom ideat godda li huma kummerċjalment vijabbli u li jindirizzaw l-isfidi tas-soċjetà.

L-avveniment ta' jumejn se jipprovdi wkoll opportunità biex individwi u negozji jressqu l-ideat tagħhom dwar l-innovazzjoni soċjali lill-bord tal-għażla distint.

Se jingħataw għadd ta' premjijiet għall-aqwa ideat, fosthom servizzi ta' appoġġ għall-valur ta' €6,000 mill-Malta Innovation Hub. Dan il-premju hu sponsorjat minn ENISIE, proġett li tfassal biex jippermetti l-innovazzjoni permezz ta' servizzi u impenn istituzzjonali bejn Sqallija u Malta. Dawn is-servizzi se jingħataw lil proposta nazzjonali ta' innovazzjoni soċjali u lill-innovazzjoni soċjali oħra li tkun fuq bażi transkonfinali.

Premju ieħor, ukoll b'valur ta' €6,000 f'servizzi ta' *mentoring*, se jingħata lill-idea ta' innovazzjoni soċjali, li se tintgħażel mill-Valletta Design Cluster u l-Malta



Innovation Hub. Idea waħda se tintgħażel ukoll biex tiegħu sehem fl-Aħjar Ideat mill-Ewropa (*Best Ideas from Europe*).

Iċ-Chairman tal-Malta Life Sciences, Park l-Ing. Joseph Sammut, qal li r-riżultati ta' dan l-istħarriġ juru li l-Innovazzjoni Soċjali hi kuncett li s'issa fehmuh biss numru relattivament żgħir minn fost dawk in-nies li jieħdu

d-deċiżjonijiet kemm fis-settur privat kif ukoll f'dak tal-volontarjat. Nemmnju, madankollu, li l-innovazzjoni soċjali se tiżviluppa b'mod imgħagħgel hekk kif imprendituri li huma soċjalment konxji qed ifittxu dejjem aktar li jittrattaw l-isfidi tas-soċjetà f'oqsma bħalma huma l-klima u l-kura tas-saħħa, permezz ta' ideat innovattivi ta' negozju.

Il-*Profit with Purpose* se jipprovdi forum ideali għal kull min hu interessat fl-innovazzjoni soċjali biex jitgħalliem aktar u forsi anke jibda l-proċess li jmxexxi l-idea tiegħu 'l quddiem."

Il-*Profit With Purpose* qed ikun organizzat flimkien mal-Kunsill Malti għas-Settur Volontarju kif ukoll mal-*Impact HUB Siracusa* u *Tree*. L-erba' organizzazzjonijiet huma parti mill-proġett ENISIE, li għandu l-appoġġ tal-Programm tal-Unjoni Ewropea INTERREG V-A Italia-Malta, li jipprovdi fondi għal proġetti intra-reġjonali.

Il-partecipazzjoni fil-*Profit with Purpose* hi bla ħlas, iżda l-postijiet huma limitati. Aktar tagħrif jista' jinkiseb billi tintbagħat email lil network@mlsp.com.mt jew b'telefonata fuq 2247 7601.



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<https://www.timesofmalta.com/articles/view/20190508/business-news/social-innovation-remains-an-untapped-sector.709357>

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The Malta Innovation Hub

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